

AUDIT COMMITTEE: 22 JUNE 2015

INTERNAL AUDIT PROGRESS REPORT, 2015-16

REPORT OF THE AUDIT & RISK MANAGER

AGENDA ITEM: 9.2

Reason for this Report

1. To provide the Audit Committee Members with an update on the work of Internal Audit up to 31st May 2015, for the current financial year. As agreed with Committee previously, a full update will be provided at 6 monthly intervals.

Background

2. An Annual Audit Strategy/Plan is prepared each year which acts as a yardstick by which the work of Internal Audit can be measured. It is important that this allows for flexibility so that professional judgement can be applied to enable work to be prioritised over the life of the Plan in order to maximise the use of audit resources and add most value to the organisation in targeting changing risks.
3. The Audit & Risk Manager prepares quarterly briefings outlining the work undertaken by the audit teams and key performance information.
4. Progress reports are discussed with the Corporate Director Resources to provide her with a meaningful update of the work of the team, and to afford her the opportunity to discuss changing priorities. This is then presented to Audit Committee.

Issues

5. The progress report is attached at Annex 1 for information.

Legal Implications

6. There are no direct legal implications arising from this report.

Financial Implications

7. There are no direct financial implications arising from this report.

RECOMMENDATIONS

8. That the Committee note the report.

**DEREK KING
AUDIT & RISK MANAGER**

Annex 1: Internal Audit Progress Report